



CITATION FOR PROFESSOR SUMIT AGARWAL
OUTSTANDING RESEARCHER AWARD

Outstanding Researcher Award recipient Professor Sumit Agarwal is an internationally renowned scholar who is known for his work in financial economics. He has produced leading research on the role of regulators and regulations on behaviors of financial institutions. His work also advances our understanding of the impact household financial decisions have on retirement savings, lifecycle consumption, and financial counselling.

Sumit uses his analyses of public policy changes as natural experiments to identify policy impacts on consumers, households and financial intermediaries. His findings are invaluable to regulators, policy makers and researchers designing more effective policies. One example is his study of Singapore's Growth Dividend scheme.

His prolific work has appeared in top academic journals, including the *American Economic Review*, the *Journal of Financial Economics*, the *Journal of Political Economy*, and the *Quarterly Journal of Economics*. He is also regularly cited in international media and publications such as the BBC, CNBC and *The Economist*. He is currently co-editor of *Real Estate Economics* and an associate editor of

Management Science.

Sumit is the Low Tuck Kwong Professor of Finance, Real Estate and Economics. Prior to joining NUS, he was a senior economist with the Federal Reserve Bank of Chicago. He has also served as senior vice president at the Bank of America.

Although Sumit cannot be with us this evening, we are pleased to congratulate him on receiving this Outstanding Researcher Award.