

OVERSEAS STUDENT PROGRAMME LOAN APPLICATION FORM

INFORMATION

- All students who are Singapore citizens and enrolled in full-time undergraduate courses of study in NUS can apply for the Overseas Student Programme (OSP) Loan ("**OSP Loan**").
- The Application Form should be typewritten or legibly written in BLOCK LETTERS.
- Any cancellations must be countersigned by the applicant and the guarantor.
- The guarantor must be a Singaporean citizen of at least 21 years of age and shall not exceed 60 years of age. The guarantor cannot be a full-time student.
- The applicant is only allowed to receive the OSP Loan once during his/her course of study in NUS.
- Applicant and his/her guarantor are required to provide the completed Application Form and their identity cards. Applicant also needs to provide his/her faculty/department programme approval letter and partner university programme approval letter (if applicable).
- Upon successful application, the loan agreement will be issued to the applicant and his/her guarantor, electronically via DocuSign, for signature.
- Loan quantum

List of Overseas Student Programmes	Min Loan (S\$)	Max Loan (S\$)
SEP	S\$ 3,000	S\$ 10,000
NOC	S\$ -	S\$ -
Summer Programme	S\$ 2,000	S\$ 5,000
Clinical Attachment	S\$ 2,000	S\$ 5,000
Competition/Conf/Moots	S\$ 2,000	S\$ 5,000
Community Project	S\$ 2,000	S\$ 5,000
Field Trips	S\$ 2,000	S\$ 5,000
Study Visits	S\$ 2,000	S\$ 5,000
Immersion	S\$ 2,000	S\$ 5,000
Research	S\$ 2,000	S\$ 5,000
JD/DDP	S\$ 3,000	S\$ 10,000

- The maximum repayment period is 5 years. Repayment can be in one lump sum or in fixed equal monthly installments of minimum S\$100 per month comprising both principal and interest, commencing not later than 2 years after graduation. Repayment shall be made through OCBC. Payment of monthly installment shall be made on 1st day of each month.
- Interest on the OSP Loan. Interest on the OSP Loan shall start accruing after graduation from such date as the Bank notifies in writing, and such interest shall be based on the Interest Rate (as defined in Clause 12), or such other rates as may be determined from time to time by the Bank. To avoid doubt, the Interest Rate will be updated every 6 months as set out in Clause 12. Such interest shall accrue on a monthly rest basis based on a 365-day year until the date on which full repayment of the OSP Loan is

made. In the event that the Borrower leaves NUS without completing his/her programme, interest will be chargeable with effect from the first day of the month immediately following the month in which notification of such non-completion is given to the Bank.

<u>For BORROWERS who graduate during or at the end of</u>	<u>Interest shall begin to accrue on</u>
Semester 1	1st May of the year following graduation
Semester 2	1st October in the year of graduation
Special Term Part 1	1st November in the year of graduation
Special Term Part 2	1st December in the year of graduation

For the purposes of this Clause 10, “**after graduation**” means the date immediately after the Borrower passes the Final Examination (Main or Re-Examination), or is deemed to have fulfilled all the requirements for the award of the degree.

11. Late Payment Interest. If repayment of the OSP Loan (including interest on the OSP Loan as calculated in accordance with Clause 10) is not made by the due date (for lump sum payment) or dates (for payment by instalments), the Bank shall be entitled to impose interest on any overdue payment(s) based on the Late Payment Interest Rate (as defined in Clause 12) or such other rates as may be determined from time to time by the Bank. To avoid doubt, the Late Payment Interest Rate will be updated every 6 months as set out in Clause 12. Such interest shall accrue from the date on which payment of the OSP Loan or OSP Loan instalment(s) falls due until the date on which full payment is made.
12. Interest Rate.
- 12.1 For the purposes of Clause 10, “**Interest Rate**” means the interest rate set by the Bank on 1 April and 1 October of each year, based on the sum of:
- (i) the 3-month compounded Singapore Overnight Rate Average as published by the Monetary Authority of Singapore (“**SORA**”) on 1 March and 1 September of that year respectively; and
 - (ii) an additional 1.5 percentage points.
- 12.2 For the purposes of Clause 11, “**Late Payment Interest Rate**” means the interest rate for late payments set by the Bank on 1 April and 1 October of each year, based on the sum of:
- (i) the 3-month compounded SORA on 1 March and 1 September of that year respectively; and
 - (ii) an additional 4.5 percentage points.
- 12.3 The Interest Rate and Late Payment Interest Rate applicable across the applicable periods in a given year shall be as follows:
- (i) for interest or late payment interest payable in the period from January to March of that year, the Interest Rate or Late Payment Interest Rate set by the Bank on 1 October of the preceding year;
 - (ii) for interest or late payment interest payable in the period from April to September of that year, the Interest Rate or Late Payment Interest Rate set by the Bank on 1 April of the same year; and
 - (iii) for interest or late payment interest payable in the period from October to December of that year, the Interest Rate or Late Payment Interest Rate set by the Bank on 1 October of the same year.
- 12.4 The Bank will not issue notifications to the Borrower and Guarantor to update them on the applicable interest rates on 1 April and 1 October of each year. It is the responsibility of the Borrower and the Guarantor to refer from time to time to the Bank’s website for the applicable interest rates for each 6-month period.
13. The Bank and/or NUS may accept or reject any application at their discretion, and hereby reserve their right(s) to reject any application without assigning any reason therefor.

APPLICATION FORM FOR OVERSEAS STUDENT PROGRAMME LOAN FROM NATIONAL UNIVERSITY OF SINGAPORE

Particulars of Borrower		
Name as in NRIC/Passport: * Mr/Mdm/Ms	NRIC No.	Date of Birth (dd/mm/yy)
Marital Status	NUS Email Address	Mobile No.
Permanent Home Address		No. of family members <i>(including applicant)</i>
Postal Address in Singapore <i>(If different from above)</i>		Home Tel No.

Education Details				
Faculty / School	Student No.	Name of Overseas Programme	Programme Departure Date (dd/mm/yy)	Programme Return Date (dd/mm/yy)

Financing Required

Are you a holder of any other loan, award, bursary or scholarship that covers the **full** cost of the OSP? YES If yes, please provide details here: NO

Are you a holder of any other loan, award, bursary or scholarship that covers the **partial** cost of the OSP? YES If yes, please provide details here: NO

Have you successfully applied for OSP loan previously? YES NO

Amount of Financing Required* SGD

*Refer to page 1(INFORMATION) for maximum loan amount for each programme.

Particulars of Guarantor	
Name as in NRIC/Passport: * Mr/Mdm/Miss	Relationship to Borrower
NRIC No.	Email Address
Marital Status	Occupation
Permanent Home Address	Home Tel No.
Name & Address of Employer	Office Tel No.

Are you a guarantor to any other loan/s? If yes, please furnish the following details:			
Name of Borrower	Name of Loan	Loan Agent	Amount Guaranteed

*delete where applicable

Declaration by Borrower

In consideration of the Bank agreeing to grant me the OSP Loan on behalf of NUS at my request, I hereby

1. declare that: (a) I am not a bankrupt; (b) the information given in this application is true and correct; (c) I have not willfully withheld any material fact; and (d) I have understood all the terms & conditions governing the OSP Loan Agreement.
2. consent to the collection, use, disclosure and processing of my personal data relating to and in connection with me (whether contained in this application or otherwise), any and all information and particulars of my accounts/facilities with the Bank (whether held alone or jointly), any transaction or dealings between me and/or NUS and the Bank, my credit standing and financial position, in accordance with the Terms and Conditions governing this OSP Agreement.
3. I acknowledge that my personal data provided under this application and in the course of performance of this OSP Agreement constitutes personal data as contemplated under the NUS Personal Data Notice and Consent accepted by me upon admissions and registration with NUS and will be subject to the terms of the NUS Student Data Protection Policy, as may be amended, supplemented or substituted by NUS from time to time.
4. I further agree and consent to the terms of OCBC Bank's Data Protection Policy available at www.ocbc.com/policies or upon request.

Signature of Borrower: _____

Date: _____

Declaration by Guarantor

I hereby

1. declare that: (a) I am not a bankrupt; (b) the information given in this application is true and correct; (c) I have not willfully withheld any material fact; and (d) I have understood all the terms & conditions governing the OSP Loan Agreement.
2. consent to the collection, use, disclosure and processing of my personal data relating to and in connection with me (whether contained in this application or otherwise), any and all information and particulars of my accounts/facilities with the Bank (whether held alone or jointly), any transaction or dealings between me and/or NUS and the Bank, my credit standing and financial position, in accordance with the Terms and Conditions governing this OSP Agreement.
3. I further agree and consent to the terms of OCBC Bank's Data Protection Policy available at www.ocbc.com/policies or upon request.

Signature of Guarantor: _____

Date: _____