

NATIONAL UNIVERSITY OF SINGAPORE

STATUTE 7

GIFTS TO THE UNIVERSITY

1. In this Statute, Statute 8 and any Regulation, unless the context shall otherwise require:

“Donor” means any individual, firm, corporation, association, foundation or other entity that makes a Gift to the University;

“Endowment Gift” refers to any Gift given to the University where only the income, generated from the investment of the Gift, can be used for the Gift Purpose;

“Gift” means a contribution, grant, testamentary disposition or otherwise, property and moneys from a Donor that the University receives without making any commitment of resources or services with a commercial value in return, other than naming opportunities and using the Gift as the Donor may designate;

“Gift Purpose” means the use of the Gift as intended by the Donor which may include, but is not limited to, the support of undergraduate and graduate education, research, fellowships, professorships, equipment, facilities, and buildings; and

“Historical Gifts” refer to all Gifts made to the University prior to 24 July 2007.

2. The President is authorised to set priorities for fund-raising, and to review and set administrative policies and procedures concerning Gifts to the University.

Gift Acceptance

3. The University shall promote the solicitation, acceptance and stewardship of Gifts to secure resources that would enable the University to further advance its priorities and commitment to excellence in teaching, learning and research.
4. The University shall not accept any Gift that precludes the University from accepting Gifts from other Donors. The University shall not accept Gifts that violate any applicable law or regulation. The University reserves the right to reject any Gift.
5. The act of giving a Gift to the University shall be irrevocable. The Gift and the Gift Purpose shall be subject to the University’s prevailing policies and procedures.
6. In recognition of a Gift made by a Donor, the University may offer the Donor a naming opportunity. The President is authorised to set a minimum gift level for naming opportunities.
7. If a Donor who has been offered a naming opportunity falls into disrepute, the University reserves the right to discontinue the use of the relevant name.

8. The President shall approve all Gift-related naming opportunities before the naming proposal is presented to the Donor, with the exception of the naming of a Faculty. The naming of a Faculty shall be approved by the Board of Trustees upon the recommendation of the President and in accordance with prevailing MOE guidelines.

Donor Rights

9. Subject to Clause 15 below, all Gifts shall be used in accordance with the Gift Purpose.
10. All information pertaining to Donors and their Gifts will be handled with respect and given confidential treatment to the fullest extent available at law.
11. The University shall acknowledge and recognise Donors and their Gifts appropriately.

Management of Funds

12. The University shall have the sole right to administer the Gift Purpose.
13. The University shall have the sole right to invest all Gifts.
14. The University may charge all reasonable costs and expenses incurred in administering a Gift or a Gift Purpose to the relevant underlying fund.

Gift Purpose

15. The Board of Trustees has the authority, on the recommendation of the President, to make changes to a Gift Purpose, which has in whole or in part ceased to provide a suitable or effective way of using the relevant Gift. The change can only be introduced after reasonable efforts have been made to consult the Donor. Such authority may be exercised by the President in relation to Gifts with a value of Singapore Dollars One Million (S\$1,000,000) and below. The University shall endeavour to use the Gift for such purposes as nearly as possible akin to the original Gift Purpose.

Historical Gifts

16. All prevailing provisions governing Historical Gifts prior to 24 July 2007 shall continue to apply, save where these are inconsistent with this Statute, Statute 8 and any Regulations issued pursuant to these Statutes as amended from time to time.
17. The Board of Trustees, on the recommendation of the President, shall have the authority to vary or amend any provisions governing Historical Gifts (including but not limited to the Gift Purpose) that are or become inconsistent with this Statute, Statute 8 and any Regulations issued pursuant to these Statutes as amended from time to time. Such authority may be exercised by the President in relation to small Gifts with a value of Singapore Dollars One Million (S\$1,000,000) and below. The University shall make reasonable efforts to inform the relevant Donor of such variations or amendments prior to effecting such variations or amendments.